THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Yes, Sir.

(b) and (c) During the Pendency of the petition the Supreme Court has not barred the Company from carrying on its activities, including repayment of matured deposits/certificates. Since these deposits/subscriptions are subject to the contracts between toe company and the depositors/subscribers, they can be recovered by the depositors/subscribers in accordance with the terms of those contracts.

Take over of Peerless General Financeand Investment Company Limited byNIOCO Group

738. SHRI RAM CHANDRA Vl-KAL: Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 1913 given in the Rajya Sabha on the 12th August, 1986 and state:

(a)' whether Government has since received any information about the shares of the Peerless General Fin-ance and Investment Company Limited, Calcutta having been acquired by the NICCO Group of Companies; and

(b) if so, what are the details thereof and the Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARD: (a) and (b) The information is being collected and to the extent available and permissible under the statutes will be laid on the Table of the House.

Setting up of Tripartite Committee on Application of Labour Laws

739. SHRI VALAMPURI JOHN: [1] Will the Minister of LABOUR be pleased to state:

(a) whether Government have set up a Tripartite Committee to consider exemption and relaxation of labour laws for small establishment; and

(b) if so, what are the terms of reference of the said Committee? i

THE MINISTER OF STATE OF THE MINISTRY OF LABOUR (SHRI P. A. SANGMA): (a) and (b) Yes, the Government have set up a Tripartite Committer in pursuance of the recommenrations of the Standing Labour Committee. The Committee is to consider whether the Central Government should bring out a suitable legislation on the following lines: —

(1) For the purpose of simplifi cation and retionalsation of forms, a small establishment may be defin ed as one in which ten to nineteen persons were employed on any day in the preceding 12 months and very small establishments may be defined as one employing less than 10 persons.

(2) Small establishments may be allowed to maintain three mas ter registers and submit Annual Core Return in lieu of the existing forms and registers perscribed under various laws.

(3) The very small establish-three master registers into single register. In addition to this, the very small establishments may also submit Annual Core Return as in the case of small establisments.

(4) The shops and establishments in which there are no employees and enterpreneurs are self-employed, may maintain only Inspection Book.

(5) Provision may be made for the conduct of periodical sample surveys in respect of specific mat ters in specific regions as and when it is considered necessary for the dual purposes of ensuring effective implementation of laws as well as of collection of statistics.